

DURHAM, NC

FY 2000 HOPE VI REVITALIZATION GRANT

HOPE VI Grant Summary

The **Housing Authority of the City of Durham** will receive a HOPE VI Revitalization Grant in the amount of \$35,000,000 that will enable the Housing Authority to redevelop the **Few Gardens** public housing development. All 240 severely distressed units will be replaced by 130 rental units on the original site, including 75 public housing units, 42 tax credit units and 13 market-rate units, as well as homeownership opportunities for 20 public housing families and 15 middle income families. The HOPE VI revitalization plan will also help strengthen the surrounding community by developing 260 units in three adjacent neighborhoods, including 85 public housing rental, 46 tax credit rental, 14 market rate and homeownership opportunities for 60 public housing families and 55 middle income families. With access to more than 20 local partners, including the Center for Employment and Training, North Carolina Central University, and local employers such as Glaxo, Durham Public Schools, and IBM, Few Gardens residents will gain the skills they need to tap into the economic growth in the area. Durham's HOPE VI Grant will leverage an additional \$89 million in public and private funds.

Unit Information

Severely distressed units:	240
Percent occupied:	98%
Units to be demolished:	240
Units to be rehabilitated:	0
Public Housing units to be developed (projected)	
Rental:	160
Homeownership:	80
Leveraged affordable units (projected)	
Rental:	88
Homeownership:	0
Leveraged market rate units (projected)	
Rental:	27
Homeownership:	70
Total projected units after revitalization:	425

Projected Relocation and Reoccupancy

Current resident families:	236
Families to be relocated to Section 8:	60
Families to be relocated to other Public Housing:	160
Families to reoccupy HOPE VI site:	160
New families in HOPE VI site:	265

Projected Community and Economic Impact

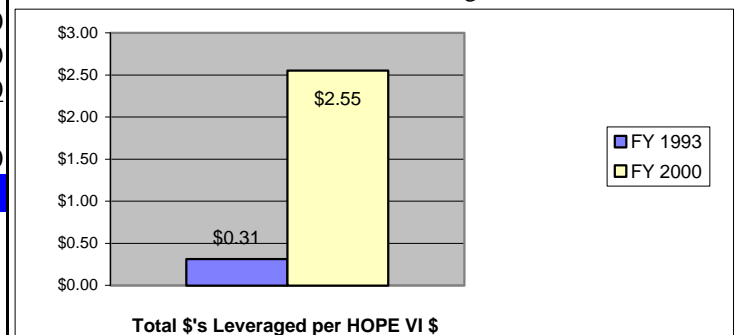
	<i>Before</i>	<i>After</i>
Residents receiving TANF:	93	15
Residents w/o HS diploma/GED:	219	130
Daycare enrollment:	24	110
Job training enrollment:	88	175
Residents placed in jobs:	3	126
Section 3 contracts:	\$0	\$2,250,000

Projected Sources of Funds

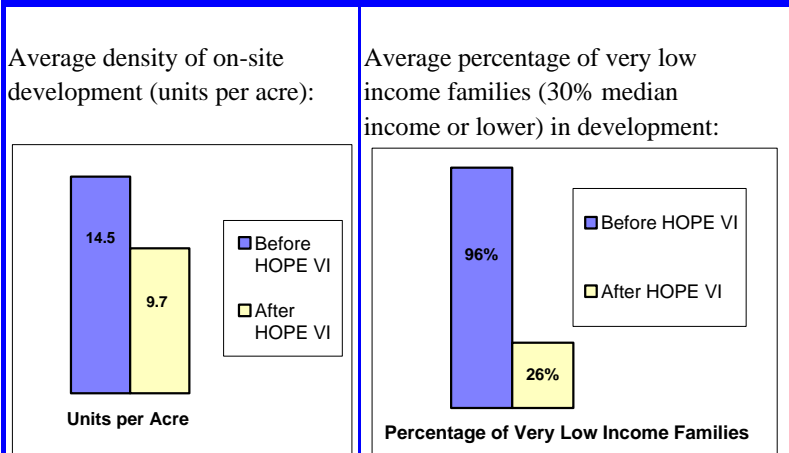
HOPE VI Revitalization Grants:	\$35,000,000
Other Public Housing Funds:	\$0
Other HUD Funding:	\$0
Non-HUD Public/Private Funds:	<u>\$89,321,280</u>
Total All Sources:	\$124,321,280

Leverage Ratio

◆ FY93--National HOPE VI dollar leverage:	\$0.31
◆ FY00- Durham HOPE VI dollar leverage:	\$2.55



Estimated Deconcentration



Contact Information

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